

Shri Shanteshwar Vidyavardhak Sangha's

**SHRI GULABACHAND RAVAJI GANDHI ARTS,
SHRI YASHAVANTARAY ANNARAY PATIL COMMERCE AND
SHRI MANIKCHAND PHULACHAND DOSHI SCIENCE DEGREE COLLEGE,
INDI-86209. DIST: VIJAYAPUR. (KARNATAKA)**

Department of Economics

Programme and course outcomes

Programme Outcomes:

- Students will be able to understand economic vocabulary, methodologies, tools and analysis procedures.
- Students will be familiar with the knowledge and application of micro economics for the formulation of policies and planning.
- Students will learn to apply economic theories and concepts to contemporary social issues, as well as analysis of policies.
- Students will be able to understand the impact of government policies and will be able to assess the consequences of the policies on the parties involved.
- As the programme along with economics contains like statistics, mathematics, it enhances them to compute and assess the real situation of the economy including the size of population, income pattern, rate of development with pattern of savings and investment and social security measures adopted in the country.
- Understand the basics of quantitative techniques their applications.
- Critically evaluate the ongoing economic developments in India and abroad.
- Understand research methods in economics.
- Students develop an awareness of career choices and the option for higher studies.

Course Outcomes: Syllabus for Economics (NEP)

I Semester

Basic Economics -I

By the end of the course the student will be able to:

- ❖ Identify the facets of an economic problem.
- ❖ Learn basic economic concepts and terms.
- ❖ Explain the operation of a market system;
- ❖ Analyse the production and cost relationships of a business firm;
- ❖ Evaluate the pricing decisions under different market structures; and
- ❖ Use basic cost-benefit calculations as a means of decision making (i.e., thinking like an economist)

Contemporary Indian Economy

At the end of the course the student should be able to:

- ❖ Understand the current problems of Indian Economy
- ❖ Identify the factors contributing to the recent growth of the Indian economy
- ❖ Evaluate impact of LPG policies on economic growth in India
- ❖ Analyse the sector specific policies adopted for achieving the aspirational goals
- ❖ Review various economic policies adopted

Kautilya's Arthashastra (OEC)

At the end of the course the student should be able to:

- ❖ This course will enlighten the students about the ancient fundamentals about political and economic constituents, which will frame out a basic land of understanding the modern trends. This will help them to understand the upcoming needs in the area of policy making for states at national and international level.
- ❖ This treatise deals with the science of Governance, so it projects out all the dimensions needed to be understood by students about the present socio-economic and political rules and regulations of the state.

Pre-Reforms Indian Economy (OEC)

At the end of the course the student should be able to:

- ❖ Trace the evolution of Indian Economy
- ❖ Identify the structural features and constraints of the Indian economy
- ❖ Evaluate planning models and strategy adopted in India
- ❖ Analyse the sector specific problems and contributions towards overall economic growth
- ❖ Review various economic policies adopted

Semester II

Basic Economics -II

At the end of the course the student should be able to:

- ❖ Understand the operation of the overall economic system;
- ❖ Calculate national income and related aggregates
- ❖ Explain the relationship between macroeconomic aggregates;
- ❖ Analyse the nature of business cycles and policies towards controlling them;
- ❖ Evaluate the macroeconomic policies for solving major problems like poverty and unemployment

Karnataka Economy

At the end of the course the student should be able to:

- ❖ Understand the nature of economic growth and problems of Karnataka state.
- ❖ Explain the process of structural growth in Karnataka economy;

- ❖ Evaluate the policies and programmes undertaken by the Govt. of Karnataka for bringing about socio-economic development

Contemporary Indian Economy (OEC)

At the end of the course the student should be able to:

- ❖ Understand the current problems of Indian Economy
- ❖ Identify the factors contributing to the recent growth of the Indian economy
- ❖ Evaluate impact of LPG policies on economic growth in India
- ❖ Analyse the sector specific policies adopted for achieving the aspirational goals
- ❖ Review various economic policies adopted

Semester III

Micro Economics

After the successful completion of the course, the student will be able to:

- ❖ Understand introductory economic concepts.
- ❖ Recognize basic supply and demand analysis.
- ❖ Recognize the structure and the role of costs in the economy.
- ❖ Describe, using graphs, the various market models: perfect competition, monopoly, monopolistic competition, and oligopoly.
- ❖ Explain how equilibrium is achieved in the various market models.
- ❖ Identify problem areas in the economy, and possible solutions, using the analytical tools developed in the course.

Mathematics for Economics

After the successful completion of the course, the student will be able to:

- ❖ Perform basic operations in Sets and functions and Matrix algebra.
- ❖ Calculate limits, derivatives of Economic functions and identify the nature of relationship.
- ❖ Calculate maxima and minima of function

Rural Economics (OEC)

After the successful completion of the course, the student will be able to:

- ❖ To Understand the basics of rural development,
- ❖ To study the characteristics, problems, and programmes of rural redevelopment
- ❖ To study the trends and patterns of economic activities in rural areas
- ❖ To study the role of infrastructural facilities and governance in rural development
- ❖ To enable the students to know about significance of rural enterprises and agricultural allied activities.

Semester IV

Macroeconomics

After the successful completion of the course, the student will be able to:

- ❖ Understand the Theories of National Income Accounting
- ❖ Explain the process of Consumption and Investment Functions
- ❖ Evaluate the Concept of Multiplier and Inflation

Statistics for Economics

After the successful completion of the course, the student will be able to:

- ❖ Understand the nature of Data and their presentation
- ❖ Calculate Descriptive statistics like measures of central tendency and dispersion
- ❖ Apply statistical techniques like correlation and regression in Economic analysis

Karnataka Economy (OEC)

After the successful completion of the course, the student will be able to:

- ❖ Understand the nature of economic growth and problems of Karnataka state.
- ❖ Explain the process of structural growth in Karnataka Economy
- ❖ Evaluate the policies and programmes undertaken by the Govt. of Karnataka for bringing about socio-economic development

Course Outcomes:
Syllabus for Economics (CBCS)

Semester I

Micro Economics

- ❖ The objectives of this paper are to familiarize the students with economic behaviour of consumers and producers, and production, cost and revenue functions and the determination of price and output in different markets, and to theories relating to rent and profits.

Semester -II

Macro Economics

- ❖ The objectives of this paper are to acquaint the students with the behaviour of macro economics variables; to provide knowledge of national income accounts, classical macro economics, the Keynesian economics, business cycles and inflation.

Semester –III

Public Economics

- ❖ The objectives of this paper are to acquaint the students with the concepts of public economics, basis for public expenditure, public revenue, canons of taxation and theories of public expenditure, and also to familiarise the students with different concept of budgetary deficits, budget and fiscal policy.

Semester –IV

International Economics

- ❖ This paper aims to understand the theories of international trade, role of WTO in foreign trade, balance of payment and determination of foreign exchange rate, foreign investment, Make in India v/s Made in India and institutions promoting international trade and investment.

Semester –V

Indian Economy

- ❖ The objectives of this course are to analyze the structure and condition of Indian Industries, to examine the development various problems of agricultural sector, to know about the performance of Indian banking sector, to understand the structure of India"s foreign trade, to examine the trends and patterns of public expenditure and revenue of Central Government.

Monetary Economics

- ❖ The objectives of this paper are to understand the working of monetary system, understanding the value of money in modern economic context and to study the recent development in banking and market and capital market sectors.

Semester –VI

Development Economics

- ❖ The objectives of this paper are to provide the students with the essential tools and concepts of development economics, general theories of economic growth and development, problems of economic development and to prepare them to understand what helps development to succeed.

Industrial Economics

- ❖ The objectives of this paper are to understand the various problems confronting the entrepreneurs in the process of industrialization, to study the significance of industrialization in the dynamic competitive economic systems; and to examine the of development and expansion of major and small-scale industries.

Course Outcomes:

Syllabus for Economics (Non-CBCS)

Semester -I

Micro Economics

- ❖ To popularize basic concepts of economics.
- ❖ To teach fundamental theories of economics.
- ❖ To provide practical knowledge about demand and supply.

Semester -II

Macro Economics

- ❖ To popularize cost and revenue concepts
- ❖ To know how prices are determined
- ❖ To educate about distribution of income

Semester –III

Monetary Economics

- ❖ To provide knowledge of money, value of money and supply of money.
- ❖ To provide tools for construction of index.
- ❖ To clarify the concepts of inflation, deflation and stagflation.
- ❖ To introduce the working of money market.

Semester –IV

International Economics

- ❖ To clarify the concepts of internal and international trade
- ❖ To understand foreign exchange and exchange control
- ❖ To know the working of international economic organizations

Semester –V

Macro Economics-1

- ❖ To clarify the concepts of macro economics
- ❖ To understand the concepts of employment
- ❖ To know the economic fluctuations.

Economics of Developments-2

- ❖ To clarify the concepts of economic development
- ❖ To understand the various theories of development
- ❖ To provide a suitable model for India's economic development

Semester –VI

Public Finance and Fiscal Policy-1

- ❖ To clarify the concepts of public and fiscal policy
- ❖ To acquaint with tools of public and fiscal policy

Indian Economy-2

- ❖ To provide the knowledge of Indian Economy
- ❖ To study the applied aspects of economics